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FOREIGN CROPS AND MARKETS



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FEATURE ARTICLES

UNITED STATES AGRICULTURAL EXPORTS

EUROPEAN RICE PRODUCTION REDUCED

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L A T E C A B L E S

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Italian Minister of Agriculture says wheat area sown to date is about 10 percent less than last year and he forecasts the total sown will be less than in 1933 and perhaps under 1932. The crop condition everywhere is affected by excessive rains so that the 1934 crop will probably be insufficient to cover requirements. (International Institute of Agriculture, Rome, January 4.)

India flaxseed area first estimate placed at 2,541,000 acres as against 2,483,000 acres for the corresponding estimate of last year. (Director of Statistics, Calcutta, January 4, 1934.)

Japanese cotton situation for November includes maintenance of high yarn prices and highest production in history of industry, increasing stocks of raw cotton, yarn and cloth, the continuance of the India boycott, heavy imports of American cotton and a slight decline of cloth exports. A more complete statement will be given in next week's issue of "Foreign Crops and Markets". (From report of Vice Consul McConaughy at Kobe and forwarded by Shanghai office, Foreign Agricultural Service.)

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CROP AND MARKET PROSPECTS

BREAD GRAINS

Summary of recent bread grain informationProduction

Wheat production estimates for 1933-34 now total 3,528,214,000 bushels due to upward revisions for the crops of several European countries. This is only 5.0 percent below the production of the same countries in 1932-33, which included all the principal producing countries of the world with the exception of China and Russia.

Rye production estimates for 29 countries have now reached a total of 1,032,304,000 bushels through a downward revision for Lithuania, a larger estimate for Estonia, and a new figure of 10,236,000 bushels for Denmark. This is 29,158,000 or 2.9 percent above the 1,003,046,000 bushels harvested by the same countries in 1932-33.

Summary of wheat and rye production estimates

| Country and item | Reported up to: Jan. 2, 1934: | Reported up to: Jan. 8, 1934: | 1932 |
|-------------------------------|----------------------------------|----------------------------------|---------------|
| | 1,000 bushels: | 1,000 bushels: | 1,000 bushels |
| <u>Wheat</u> | | | |
| 43 coun. prev. reported | 3,525,998 | | 3,714,698 |
| Germany a/ | 205,836 | 205,920 | b/ 183,830 |
| Denmark a/ | 10,300 | 11,390 | b/ 10,997 |
| Netherlands a/ | 14,062 | 14,874 | b/ 12,837 |
| Estonia a/ | 2,094 | 2,324 | b/ 2,087 |
| Total (43) | | 3,528,214 | 3,714,698 |
| <u>Rye</u> | | | |
| 28 coun. prev. reported | 1,023,708 | | 994,310 |
| Lithuania a/ | 25,095 | 22,595 | b/ 20,808 |
| Estonia a/ | 7,598 | 8,358 | b/ 7,114 |
| Denmark | | 10,236 | 8,736 |
| Total (29) | | 1,032,204 | 1,003,046 |

a/ Revised. b/ Included in the above total.

Crop outturn in non-reporting countries - Russia and China

The Russian chairman of the Soviet of Peoples' Commissars of the U.S.S.R. places the 1933 total grain crops in the U.S.S.R. at 99,000,000 short tons as against 76,900,000 tons in 1932, according to radioed advices from the Berlin office of the Foreign Agricultural Service. Wheat and rye are said to account for about half of the increased outturn in 1933 or for a little less than

C R O P A N D M A R K E T P R O S P E C T S , C O N T ' D

400,000,000 bushels. The Russian rye crop in recent years has averaged nearly 900,000,000 bushels or almost equal to that of the rest of the world combined while the wheat crop has averaged a little over 800,000,000 bushels.

The Manchurian wheat crop which was estimated at 53,278,000 bushels, is not turning out so well as expected, according to a radio message from Shanghai, quoting the American Consul at Dairen. A new figure was not forwarded, however. Production in 1932 was placed at 41,633,000 bushels.

Market conditions

The Shanghai wheat and flour market was dull during the past week with an uncertainty as to whether the Ministry of Finance would exempt the duty on wheat purchased before the import levy was announced, according to a radiogram from the Shanghai office of the Foreign Agricultural Service. Mills were operating at about 40-percent capacity, but increased activity was expected this week on the arrival of foreign wheat, of which it was estimated that a supply had been booked sufficient for 60-percent activity during two months. No foreign wheat was bought by the mills the past two weeks, and native wheat arrivals have been quite small the past sixty days.

No recent quotations on wheat in Shanghai were available, but flour prices were around 70 cents per bag of 49 pounds. Flour imports into South Manchuria have been heavier to date than anticipated by the Shanghai office. For November with 1932 figures in parentheses, imports were: Japan 489,000 bags (909,000); Shanghai 1,557,000 bags (950,000); Australia none (404,000 bags); United States and Canada none (55,000 bags); Korea 4,000 bags (8,000); total 2,050,000 bags (2,325,000).

Government regulation

In Czechoslovakia, a government decree effective November 23, 1933 calls for the registration at the appropriate produce exchanges of all purchases of domestic wheat, rye, spelt, barley, and oats if at least 75 quintals (275 bushels of 60 pounds) if any one of the specified grains are purchased in the same day from one and the same seller, according to American Consul General Frank Lee at Prague. The compulsory registration of domestic grain transactions is the result of the Czechoslovak government's effort to create a firmer basis for quotations of prices on the produce exchanges with a view to preventing the speculation which so depressed the market just before this year's grain harvests, the report says. It is one of the measures for the protection of domestic agriculture that have resulted from the Enabling Act of June 9, 1933.

C R O P A N D M A R K E T P R O S P E C T S , C O N T ' D

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FEED GRAINS

Summary of recent feed grain information

The first estimate of the 1933 barley production in Denmark is 43,633,000 bushels, which is about 6 percent below that of the previous year, and is the smallest harvest since 1927. The total 1933 production in 39 countries reported amounts to 1,302,110,000 bushels or 12 percent less than for the same countries in 1932.

The first estimate of the 1933 oats crop in Denmark is 68,205,000 bushels, which is also about 6 percent below the production of the previous year, and is nearly 3 percent below the average production during the past five years. The total oats production in 33 countries so far reported amounts to 2,982,306,000 bushels, which is 16 percent below the 1932 harvest in those countries.

The first estimate of the 1933 corn crop in Mexico is 75,067,000 bushels, which is more than 3 percent below the production of the previous year, but is about 4 percent above the average production during the past five years. The total production in 20 countries reported amounts to 3,231,930,000 bushels, or more than 13 percent less than the 1932 crop in those countries. The 1933-34 corn crop in Argentina is reported to be growing well but good rains are needed. The table on page 38 shows the revisions in feed grain production estimates which have been made since the publication of the tables in the December 26 issue of "Foreign Crops and Markets". Tables showing current feed grain trade and prices are found on page 37 of this issue.

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RICE

South Asiatic rice markets slow

Prices of South Asiatic rice lower in 1934 than in 1933 are suggested by the supply situation and the increased trade restrictions in importing countries, according to Vice Consul A. G. Lynch at Bangkok. A large crop for 1933-34 is expected in Siam, where the acreage is larger than that of last year. Heavy production also is evident this season in Burma, Indo-China and Japan, with all of those countries holding a considerable surplus from the 1932-33 crop. In Siam, new restrictions on imports into Japan are causing considerable concern. China is reported as contemplating a new tax on foreign rice, while Java continues its embargo on imports. Rice exports from South Asiatic regions have been somewhat larger in 1933 than in 1932, but by late November new business with Cuba and Europe had fallen off materially.

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C R O P A N D M A R K E T P R O S P E C T S , C O N T ' D

LIVESTOCK, MEAT AND WOOL

Improved lard market continues in Belgium

Belgium continues as a considerably better market for American lard this year than last, according to Consul Beach at Antwerp. The low dollar exchange rates have enabled exporters to make prices attractive to the Belgian trade. So far, Belgium has not applied an import quota or license tax to the lard trade. During 1933, more American than Netherlands lard was sold in Belgium, whereas in 1932 the reverse was true. Total lard imports into Belgium reached 13,525,000 pounds in the first 9 months of 1933 against 7,176,000 pounds in the corresponding 1932 period. Of the 1933 figure, 6,510,000 pounds were American against only 3,139,000 pounds a year earlier. American cooked, smoked and salted meats were not able to compete with similar Dutch products in Belgium during 1933.

Sydney sales open strong

Wool sales at Sydney, Australia, opened on January 2, 1934 will all values higher than at the close of the preceding series on December 14, according to cabled advices from Wool Specialist H. E. Reed at London. Good fleece and best merinos shirtings were up 7.5 percent. Other lines registered a gain of 10 to 12.5 percent.

South American wool exports lower

Wool exports from Argentina and Uruguay for the 2 months October-November 1933 were 14.6 percent smaller than in the corresponding 1932 period, according to figures furnished by Assistant Agricultural Commissioner C. L. Luedtke at Buenos Aires. The Argentine movement was down 24.4 percent, more than offsetting the increase of 18.1 percent in exports from Uruguay, which are less than half the size of the Argentine exports. The movement of Argentine wool to the United States and Great Britain compares favorably with that of last year, as do exports to Japan. Exports to other countries, however, have been materially smaller. In Uruguay exports to the United States and Great Britain have been the leading factors in the trade. See table, page 28. The Buenos Aires wool market has been active, and nearly 3 times as much wool was exported in November than in October. Desirable lots continue relatively scarce.

UNITED STATES AGRICULTURAL EXPORTS DECLINE IN NOVEMBER

During the month of November the index of United States exports as based on the volume of 44 of the principal farm products amounted to 111, a decrease as compared with the preceding month and the lowest November index since 1917. With cotton excluded, the index stood at 79, a low index for November but the highest monthly index during the last twelve months.

UNITED STATES AGRICULTURAL EXPORTS DECLINE IN NOVEMBER, CONT'D

A smaller volume at higher prices featured the November exports of unmanufactured cotton, the average value rising from 7.2 cents during November 1932 to 10.0 cents per pound during November 1933. The volume leaving the country was less than during November of the two preceding years and also under the heavy exports of the preceding month. For the fifth consecutive month exports to Japan exceeded those to either the United Kingdom or Germany. Sales to Japan for the 5 months (July-Nov.) exceeded 1,000,000 bales with Germany taking 800,000 bales and the United Kingdom 735,000 bales. The only cotton exported to Russia so far this season was 22,000 bales which went out in the month of August.

Exports of wheat and flour continued at a low level, the total for the 5 months ended November 30 amounting to 8,062,000 bushels or less one-third of the total volume exported during the corresponding five months of 1932 when exports were unusually small.

Exports of American lard were larger than during November of the three preceding years and 21 points above the prewar level. Exports of cured pork though a little above those for November 1931 and 1932 continued to make a very poor showing.

Fruits recorded about the usual seasonal advance with an index of 432, the highest since October, 1932. After a temporary gain during the month of October exports of leaf tobacco dropped off, recording the lowest November exports in more than a decade.

UNITED STATES: Index numbers of the volume of agricultural exports, November 1931, 1932 and 1933, as compared with previous months a/

| Commodity | 1931 | 1932 | 1933 | | |
|-----------------------------------|----------|----------|-----------|---------|----------|
| | November | November | September | October | November |
| All commodities | 137 | 120 | 97 | 120 | 111 |
| All commodities except cotton.... | 114 | 85 | 57 | 77 | 79 |
| Grains and products | 128 | 73 | 19 | 18 | 33 |
| Animal products | 55 | 53 | 68 | 39 | 72 |
| Dairy products and eggs | 134 | 68 | 69 | 54 | 53 |
| Fruit | 459 | 423 | 163 | 387 | 432 |
| Cotton fiber, incl. linters | 155 | 147 | 127 | 151 | 135 |
| Wheat, incl. flour | 150 | 67 | 18 | 17 | 22 |
| Tobacco, unmanufactured | 178 | 144 | 129 | 202 | 135 |
| Hams and bacon | 31 | 27 | 30 | 28 | 36 |
| Lard | 89 | 91 | 123 | 126 | 121 |

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ July, 1909-June, 1914=100. For detailed figures on exports see page 29.

EUROPE HAS SMALLER 1933 RICE CROP

Combined rice crops for 1933 in Italy and Spain, the leading European producers, were 7.3 percent smaller than in 1932, according to recent statements from the office of the American Agricultural Attache at Paris. The crop was produced on an acreage 4.1 percent smaller than that of last year, with Italy reporting relatively larger reductions in area and production than has Spain. The Italian crop is usually about double the Spanish production. Developments in recent months in the European rice trade have placed the Italian product in a more active competitive position with respect to American rice than formerly. Trade agreements with Germany and other rice importing countries stipulating the volume of Italian rice to be taken during the year, are the most important elements in the current situation. Spanish exports also offer some competition with the American product, notably in the British market.

Italy

The 1933 rice area in Italy, at 316,288 acres, produced 826,997,000 pounds of cleaned rice. Those two figures were 5.5 percent and 7.4 percent respectively smaller than the corresponding 1932 figures. Both acreage and production have tended downward in recent years. The current figure is the final estimate for the year and is only slightly larger than the estimate made in October 1933. Both acreage and production for 1933 were well below the average of the past 10 years, and also below any annual figures issued in that period. The reduced output this year is a favorable factor in the plan of the Ente Nazionale Risi (the government rice agency) to assist growers in disposing of both stocks of old rice and the current crop.

Despite indications of a smaller crop, rice prices in Italy continued to decline through October and November, especially in the lower grades. To counteract this tendency, the Ente announced that after December 1, any rice grower might, upon proof of possession, secure an advance of 1.85 cents per pound on his holdings of grades of rough rice which yield at least 65 percent cleaned rice. The money is to be advanced by regional banks designated by the Ente, with interest fixed at 4.5 percent, of which the Ente pays half and the grower half. It is announced also that after June 30, 1934, the Ente will buy from growers at 2.22 cents per pound all rice of the present crop yielding at least 65 percent cleaned rice which is regularly reported as remaining unsold. Before the new measures were announced, common grades were selling around 1.55 and 1.59 cents per pound rough basis. By December 2 the same grades were up to 1.81 and 1.85 cents. The new fixed price of the Ente is higher than the average price of 1932/33 for common grades.

It is anticipated that a relatively greater advance in the price of the better grades may develop in connection with the new measures of the Ente. Foreign buyers have been showing considerable interest in the comparatively restricted supplies of high grade rice available. There is good reason to believe that prices of common grades also may advance beyond the Ente price in view of the fact that toward the end of the 1933-34 season farmers are expected to have relatively light stocks on hand. Export bounties now in effect and expiring February 28, 1934 range according to grade and destination from 0.92 cent per pound for rough rice to 1.66 cents per pound for high grade cleaned rice. Higher

EUROPE HAS SMALLER 1933 RICE CROP, CONT'D

rather than lower bounties are anticipated when the present schedule expires in view of the downward movement of world rice prices in recent months.

Export bounties are not paid on rice going to Germany, Austria and Hungary. Those countries have made special agreements to take specific quantities of Italian rice annually. The agreement with Germany provides for the taking of 66,894 short tons of rough rice for each of the years ended September 30, 1934 to 1938. Heretofore, practically no rough rice has been exported to Germany from Italy. See page 500 of "Foreign Crops and Markets", October 30, 1933. The agreements with Austria and Hungary involve quantities of rice considerably smaller than those entering the trade with Germany. The current Italian rice crop is reported as showing from 65 to 66 percent first class grain against 68 percent last year. Adjustments in grading regulations have been made which make larger allowances for chalky and broken kernels. A new grade has been added to the "Carolina" types to allow a larger percentage of pink kernels or kernels having a pink streak.

ITALY: Rice exports, October, 1932 and 1933

| Country | Cleaned | | Semi-finished | | Rough | |
|----------------------|---------|--------|---------------|--------|--------|--------|
| | 1932 | 1933 | 1932 | 1933 | 1932 | 1933 |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | pounds | pounds | pounds | pounds | pounds | pounds |
| Austria | 2,316 | 2,168 | a/ | 0 | 0 | a/ |
| Czechoslovakia | 153 | 459 | a/ | 0 | 0 | a/ |
| Germany | 449 | 30 | 0 | 6,660 | 0 | a/ |
| Great Britain | 96 | 824 | a/ | 0 | 0 | a/ |
| Greece | 1,133 | 785 | a/ | 0 | 0 | a/ |
| Yugoslavia | 192 | 558 | 3,682 | 4,120 | 0 | a/ |
| Norway | 0 | 229 | a/ | 0 | 0 | a/ |
| Netherlands | 0 | 1,887 | a/ | 0 | 0 | a/ |
| Rumania | 376 | 7 | 502 | 302 | 0 | a/ |
| Switzerland | 529 | 468 | 3,452 | 2,575 | 0 | 459 |
| Hungary | 360 | 0 | a/ | 0 | 0 | a/ |
| Argentina | 715 | 137 | a/ | 0 | 5,757 | 1,802 |
| Chile | 120 | 1,559 | a/ | 0 | 0 | a/ |
| Turkey | 284 | 0 | a/ | 0 | 0 | a/ |
| Morocco | 0 | 317 | a/ | 0 | 0 | a/ |
| France | a/ | a/ | 5,423 | 6,080 | 243 | 840 |
| Algeria | a/ | a/ | 219 | 534 | 0 | a/ |
| Others | 1,253 | 1,864 | 66 | 0 | 0 | 279 |
| Total | 7,976 | 11,232 | 13,344 | 20,271 | 6,000 | 3,380 |

Office of the American Agricultural Attache, Paris, France.

a/ If any, included in "others".

EUROPE HAS SMALLER 1933 RICE CROP, CONT'D

Spain

The Spanish rice crop of 1933 is now placed at 403,168,000 pounds of cleaned rice against 433,083,000 pounds in 1932. The 1933 crop was produced on 122,314 acres against 122,735 acres last year. The current acreage and production figures, however, are still considerably larger than those of 1931. Including an estimate of the export movement for September 1933, total exports of cleaned rice from Spain in the year ended September 30, 1933 are put at 44,558,000 pounds against 39,788,006 pounds in the corresponding 1931-32 season. The new 1932-33 figure is somewhat larger than an export estimate made early in October. Exports in July and August were unusually heavy as a result of the efforts to reduce stocks before the maturity of the new crop. Great Britain, France, Netherlands and Cuba are the leading buyers of Spanish rice.

The outstanding export movement to Great Britain has been maintained this year despite the import duty of about 2 cents per pound levied by that country on non-Empire rice since January 1, 1933. The export movement has caused a downward revision in estimates of carryover and export surplus for 1933-34. Up to the middle of December, no export bounties had been paid in Spain, but they are regarded as inevitable in view of the low international prices now prevailing. Domestic prices for 1933 crop rice have been fixed at around 3.24 cents per pound cleaned against 3.05 cents per pound for the 1932 crop. The cost of production in the important Valencia district is placed at around 2.91 cents per pound cleaned. A premium is being paid for the production of an improved variety developed at the Sueca Experiment Station.

DANUBE DRY BEAN EXPORT ESTIMATE BELOW LAST YEAR

Exports of dry beans from the Danube Basin from September 1, 1933 to August 31, 1934 are forecast at 3,175,000 bags of 100 pounds, according to a report from Agricultural Attache Louis G. Michael at Belgrade, Yugoslavia. This is 154,000 bags higher than the August forecast and compares with 3,724,000 bags exported during 1932-33 and a 5-year average for 1927-28 to 1931-32 of 2,319,000 bags. Exports in September were smaller than last year and in October higher, due to the lateness of this season's crop, the total for the two months being 1,459,000 bags compared with 1,508,000 bags during the same period last year. There was practically no carryover in any of the Danubian countries with the exception of 220,000 bags in Rumania. Production of dry beans in the Danube Basin in 1933 is estimated at 12,293,000 bags, compared with 14,356,000 bags in 1932 and an average of 8,814,000 bags during the years 1927 to 1931.

In Hungary and Yugoslavia shipments to market have been small as the farmers are anticipating better prices. Adverse weather conditions and the late harvest in Rumania prevented farmers from attending markets until October, but offerings in volume were made then. Offerings in Bulgaria have been plentiful since September, with prices gradually decreasing, but in Hungary and Yugoslavia prices have been firm. The government of each Danube Basin country requires exporters to deliver to the National Bank of the respective country

DANUBE DRY BEAN EXPORT ESTIMATE BELOW LAST YEAR, CONT'D

the credits in foreign currencies representing the proceeds of their sales abroad, at the official exchange rate. This official exchange rate is determined by the government, and is usually considerably smaller than the rates quoted for Danubian currencies on foreign exchanges. In other words, the Danubian exporter receives much less in domestic currency from his National Bank for the proceeds of the exported goods than he could obtain if he were allowed to buy domestic money abroad.

A result of the exchange arrangement indicated has been a lower domestic price for beans. In order to enable bean exporters to pay more for domestic beans, the Hungarian government pays 10 percent above the official exchange rate for foreign credits representing the proceeds of bean exports from Hungary. The Yugoslav government pays a larger premium, but the same premium is paid to any exporter, or any person delivering foreign currencies to the National Bank. This makes the currency premium work out as an increase of the exchange rate, not as a relief measure for bean growers. The Rumanian government concluded an agreement in September with a German firm by which, in addition to other agricultural products, the German firm agreed to export from Rumania within 9 months, beans, millet, oil seeds and eggs to a total value of 80,000,000 lei (about \$700,000) in exchange for German goods and "frozen" German claims in Rumania.

DRY BEANS: Exports from the Danube Basin, by
months, 1932-33 and 1933-34
(In bags of 100 pounds)

| Period | Bulgaria | Hungary | Rumania | Yugoslavia | Total |
|-------------------|-------------------|-------------------|-------------------|-------------------|-------------------|
| | <u>1,000 bags</u> | <u>1,000 bags</u> | <u>1,000 bags</u> | <u>1,000 bags</u> | <u>1,000 bags</u> |
| <u>1932-33</u> | | | | | |
| Sept. - Dec. | 417 | 97 | 1,717 | 342 | 2,573 |
| Jan. - Apr. | 93 | 44 | 412 | 64 | 613 |
| May | 15 | 18 | 82 | 7 | 122 |
| June | 13 | 24 | 130 | 11 | 178 |
| July..... | 18 | 20 | 121 | 2 | 161 |
| August..... | 4 | 0 | 71 | 2 | 77 |
| Total | 560 | 203 | 2,533 | 428 | 3,724 |
| <u>1933-34</u> | | | | | |
| Sept. | 104 | 42 | 333 | 26 | 505 |
| Oct. | 203 | 64 | 653 | 35 | 955 |

DANUBE DRY BEAN EXPORT ESTIMATE BELOW LAST YEAR, CONT'D

DRY BEANS: Exports from the Danube Basin, years ended August 31, 1933,
Average 1927-1932 and estimate for 1934
(In bags of 100 pounds)

| Country | Average 1928-1932 | 1933 | 1934 estimate |
|-----------------|----------------------|-------------------|-------------------|
| | <u>1,000 bags</u> | <u>1,000 bags</u> | <u>1,000 bags</u> |
| Bulgaria..... | 249 | 560 | 474 |
| Hungary..... | 273 | 203 | 187 |
| Rumania..... | 1,471 | 2,533 | a/ 2,205 |
| Yugoslavia..... | 326 | 428 | 309 |
| Total..... | 2,319 | 3,724 | a/ 3,175 |

Danube Basin office, Foreign Agricultural Service. a/ Includes carryover from the 1932-33 crop.

WOOL: exports from Argentina and Uruguay,
October-November, 1932 and 1933

| Country | Argentina | | Uruguay | |
|---------------------|--------------|--------------|--------------|--------------|
| | 1932 | 1933 | 1932 | 1933 |
| | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> |
| United States..... | 2,624 | 4,633 | 0 | 2,095 |
| Germany..... | 9,027 | 3,783 | 3,648 | 1,229 |
| France..... | 10,506 | 4,803 | 2,143 | 463 |
| United Kingdom..... | 11,843 | 11,327 | 2,009 | 8,898 |
| Belgium..... | 6,043 | 3,924 | 855 | 760 |
| Italy..... | 3,229 | 4,045 | 2,778 | 1,230 |
| Spain..... | 355 | 93 | 207 | 0 |
| Netherlands..... | 2,197 | 190 | 1,915 | 1,204 |
| Sweden..... | 27 | 50 | 108 | 82 |
| Denmark..... | 27 | 79 | 0 | 0 |
| Poland..... | 39 | 485 | 0 | 0 |
| Japan..... | 219 | 1,423 | 47 | 388 |
| South Africa..... | 104 | 50 | 0 | 0 |
| Brazil..... | 0 | 14 | 0 | 0 |
| Russia..... | 0 | 0 | 44 | 0 |
| Argentina..... | --- | --- | 59 | 0 |
| Total..... | 46,240 | 34,899 | 13,813 | 16,349 |

Assistant Agricultural Commissioner C. L. Luedtke, Buenos Aires.

UNITED STATES: Exports of principal agricultural products,
July to November, 1932 and 1933

| Article exported | Unit | July - November | | | |
|-------------------------------------|------|-----------------|-----------|---------|---------|
| | | Quantity | | Value | |
| | | 1932 | 1933 | 1932 | 1933 |
| | | Thousands | Thousands | 1,000 | 1,000 |
| | | | | dollars | dollars |
| ANIMALS AND ANIMAL PRODUCTS: | | | | | |
| LIVE ANIMALS: | | | | | |
| Cattle, total..... | No. | 1 | 2 | 63 | 95 |
| Hogs..... | No. | 5 | 2 | 52 | 26 |
| Sheep and goats | No. | 1 | a/ | 4 | 7 |
| Poultry, live | Lb. | 18 | 17 | 11 | 13 |
| DAIRY PRODUCTS: | | | | | |
| Butter | Lb. | 701 | 415 | 156 | 98 |
| Cheese | Lb. | 517 | 518 | 91 | 99 |
| Milk - | | | | | |
| Fresh and sterilized | Gal. | 12 | 17 | 12 | 11 |
| Condensed | Lb. | 2,873 | 1,593 | 381 | 184 |
| Dried | Lb. | 1,351 | 991 | 254 | 226 |
| Evaporated | Lb. | 13,420 | 12,322 | 765 | 765 |
| Infants' foods, malted | Lb. | 567 | 703 | 149 | 192 |
| Eggs in the shell | Doz. | 688 | 771 | 161 | 163 |
| MEATS AND MEAT PRODUCTS: | | | | | |
| Beef and veal, fresh | Lb. | 617 | 1,339 | 113 | 169 |
| Beef, pickled or cured | Lb. | 4,290 | 5,871 | 279 | 339 |
| Beef, canned | Lb. | 338 | 421 | 80 | 114 |
| Total beef | Lb. | 5,245 | 7,631 | 472 | 622 |
| Pork - | | | | | |
| Carcasses, fresh | Lb. | 62 | 115 | 3 | 9 |
| Loins and other fresh..... | Lb. | 2,520 | 6,111 | 215 | 628 |
| Total fresh pork | Lb. | 2,582 | 6,226 | 218 | 637 |
| Bacon | Lb. | 7,284 | 10,598 | 515 | 841 |
| Canned | Lb. | 3,348 | 4,590 | 674 | 1,129 |
| Hams and shoulders | Lb. | 28,760 | 36,414 | 2,948 | 4,383 |
| Pickled or salted | Lb. | 7,136 | 8,873 | 420 | 570 |
| Sides, Cumberland & Wiltshire .. | Lb. | 377 | 452 | 28 | 50 |
| Total pork | Lb. | 49,487 | 67,153 | 4,803 | 7,610 |
| Mutton and lamb | Lb. | 89 | 153 | 15 | 22 |
| Poultry and game, fresh | Lb. | 395 | 739 | 85 | 135 |
| Other canned meats, including | | | | | |
| canned poultry | Lb. | 183 | 200 | 34 | 32 |
| Sausage, canned | Lb. | 286 | 404 | 60 | 87 |
| Sausage, not canned | Lb. | 879 | 1,160 | 160 | 215 |
| Sausage casings | Lb. | 11,572 | 15,835 | 1,260 | 3,091 |
| Other meats, incl. meat extracts | | | | | |
| and edible offal | Lb. | 10,639 | 14,844 | 740 | 1,124 |
| Total meats | Lb. | 78,775 | 108,119 | 7,629 | 12,938 |

Continued -

UNITED STATES: Exports of principal agricultural products, July
to November, 1932 and 1933, cont'd.

| Article exported | Unit | July - November | | | |
|---|------|-----------------|-----------|---------|---------|
| | | Quantity | | Value | |
| | | 1932 | 1933 | 1932 | 1933 |
| | | Thousands | Thousands | 1,000 | 1,000 |
| | | | | dollars | dollars |
| ANIMALS & ANIMAL PRODUCTS, CONT'D: | | | | | |
| OILS AND FATS, ANIMAL: | | | | | |
| Lard | Lb. | 204,118 | 218,031 | 12,208 | 13,903 |
| Lard, neutral | Lb. | 2,336 | 1,893 | 153 | 137 |
| Oleo oil | Lb. | 18,242 | 13,357 | 1,006 | 791 |
| Oleo stock | Lb. | 3,324 | 5,229 | 180 | 301 |
| Stearins and fatty acids | Lb. | 4,582 | 3,486 | 235 | 199 |
| Tallow | Lb. | 1,709 | 3,496 | 77 | 161 |
| Other animal oils, greases, and fats | Lb. | 26,561 | 34,166 | 898 | 1,364 |
| Total oils and fats | Lb. | 260,872 | 279,658 | 14,757 | 16,856 |
| VEGETABLE PRODUCTS: | | | | | |
| Coffee | Lb. | 1,584 | 2,971 | 280 | 492 |
| Cotton (500 lbs.) | Bale | 3,873 | 4,282 | 143,757 | 211,849 |
| Cotton linters (500 lbs.) | Bale | 76 | 83 | 852 | 1,370 |
| FRUITS: | | | | | |
| Apples | | | | | |
| Fresh | Bskt | 176 | 82 | 280 | 114 |
| Fresh | Box | 4,171 | 2,522 | 5,117 | 3,109 |
| Fresh | Bbl. | 1,103 | 527 | 4,528 | 2,059 |
| Dried | Lb. | 18,091 | 18,277 | 1,134 | 1,609 |
| Apricots, dried | Lb. | 43,607 | 23,975 | 1,658 | 2,376 |
| Grapefruit | Box | 258 | 300 | 696 | 765 |
| Oranges | Box | 1,253 | 1,259 | 2,819 | 2,735 |
| Pears, fresh | Lb. | 9,744 | 79,809 | 3,466 | 2,889 |
| Prunes, dried | Lb. | 93,190 | 104,898 | 3,467 | 5,581 |
| Raisins | Lb. | 79,609 | 57,121 | 3,608 | 2,566 |
| Canned fruit | Lb. | 154,072 | 165,143 | 9,823 | 10,650 |
| GRAINS, FLOUR, AND MEAL: | | | | | |
| Barley, excluding flour | Bu. | 4,867 | 3,221 | 1,806 | 1,823 |
| Buckwheat, excluding flour | Bu. | 33 | a/ | 17 | a/ |
| Corn, including cornmeal | Bu. | 5,623 | 3,071 | 1,983 | 1,777 |
| Malt | Bu. | 77 | 66 | 69 | 69 |
| Oats, including oatmeal | Bu. | 3,207 | 778 | 1,033 | 702 |
| Rice, incl. flour, meal, and broken rice | Lb. | 81,022 | 41,587 | 1,410 | 1,350 |
| Rye, excluding flour | Bu. | 285 | 16 | 135 | 11 |
| Wheat | Bu. | 15,957 | 629 | 9,056 | 576 |
| Wheat flour | Bbl. | 1,943 | 1,581 | 6,092 | 6,199 |
| Wheat, including flour | Bu. | 25,087 | 8,062 | 15,148 | 6,775 |

Continued -

UNITED STATES: Exports of principal agricultural products, July
to November, 1932 and 1933, cont'd.

| Article exported | Unit | July - November | | | |
|-----------------------------------|------|-----------------|-----------|---------|---------|
| | | Quantity | | Value | |
| | | 1932 | 1933 | 1932 | 1933 |
| | | Thousands | Thousands | 1,000 | 1,000 |
| VEGETABLE PRODUCTS, CONT'D: | | | | dollars | dollars |
| OILSEED PRODUCTS: | | | | | |
| Cottonseed cake & meal(2,240 lbs) | Ton | 55 | 35 | 1,034 | 755 |
| Linseed cake and meal " " | Ton | 43 | 119 | 1,216 | 3,538 |
| Cottonseed oil, crude | Lb. | 10,184 | 6,374 | 329 | 227 |
| Cottonseed oil, refined | Lb. | 4,297 | 2,859 | 254 | 194 |
| Sugar (2,000 lbs.) | Ton | 17 | 23 | 541 | 771 |
| TOBACCO LEAF: | | | | | |
| Bright flue-cured | Lb. | 143,509 | 140,978 | 27,017 | 34,343 |
| Burley | Lb. | 4,071 | 4,598 | 406 | 611 |
| Dark-fired Ky. and Tennessee | Lb. | 24,708 | 37,376 | 2,238 | 3,087 |
| Dark Virginia | Lb. | 6,803 | 6,330 | 1,377 | 1,024 |
| Maryland & Ohio export | Lb. | 6,056 | 5,048 | 1,351 | 1,260 |
| Green River (Bryor) | Lb. | 781 | 372 | 89 | 46 |
| One-stucker leaf | Lb. | 370 | 561 | 42 | 42 |
| Cigar leaf | Lb. | 165 | 950 | 64 | 200 |
| Black fat, water baler, and dark | | | | | |
| African | Lb. | 3,735 | 3,943 | 571 | 558 |
| Perique | Lb. | 27 | 22 | 10 | 8 |
| Total leaf tobacco | Lb. | 190,225 | 200,178 | 33,165 | 41,179 |
| Stems, trimmings, scrap | Lb. | 9,497 | 7,737 | 407 | 373 |
| VEGETABLES: | | | | | |
| Beans, dried | Bu. | 69 | 61 | 126 | 163 |
| Peas, dried | Bu. | 22 | 18 | 59 | 62 |
| Onions | Bu. | 294 | 180 | 161 | 140 |
| Potatoes, white | Bu. | 551 | 341 | 296 | 362 |
| Vegetables, canned | Lb. | 9,525 | 13,315 | 803 | 1,125 |
| MISC. VEGETABLE PRODUCTS: | | | | | |
| Drugs, herbs, roots, etc. | Lb. | 2,081 | 2,367 | 611 | 773 |
| Glucose | Lb. | 17,681 | 17,943 | 421 | 456 |
| Hops | Lb. | 296 | 3,199 | 55 | 1,181 |
| Starch, corn | Lb. | 16,988 | 23,996 | 479 | 663 |
| GRAND TOTAL | | | | 267,527 | 344,306 |

Foreign Agricultural Service. Compiled from official records of the Bureau of
Foreign and Domestic Commerce. a/ Less than 500.

UNITED STATES: Imports of principal agricultural products,
July-November, 1932 and 1933

| Article imported | Unit | July-November | | | |
|-------------------------------------|------|---------------|-----------|---------------|---------------|
| | | Quantity | | Value | |
| | | 1932 | 1933 | 1932 | 1933 |
| | | Thousands | Thousands | 1,000 dollars | 1,000 dollars |
| ANIMALS AND ANIMAL PRODUCTS: | | | | | |
| LIVE ANIMALS: | | | | | |
| Cattle..... | No. | 26 | 9 | 505 | 292 |
| Hogs..... | Lb. | 15 | 2 | 1 | a/ |
| Horses..... | No. | 1 | 1 | 131 | 290 |
| Sheep, lambs and goats..... | No. | a/ | a/ | 2 | 3 |
| DAIRY PRODUCTS: | | | | | |
| Butter..... | Lb. | 227 | 298 | 52 | 52 |
| Casein..... | Lb. | 416 | 7,502 | 11 | 412 |
| Cheese - | | | | | |
| Swiss..... | Lb. | 5,437 | 3,729 | 1,212 | 934 |
| Other..... | Lb. | 19,855 | 14,359 | 4,473 | 3,195 |
| Total cheese..... | Lb. | 25,292 | 18,088 | 5,685 | 4,129 |
| Cream..... | Gal. | 51 | 25 | 71 | 31 |
| Milk - | | | | | |
| Condensed & evaporated..... | Lb. | 371 | 317 | 17 | 15 |
| Dried and malted..... | Lb. | 205 | 313 | 45 | 45 |
| Whole, skimmed and buttermilk..... | Gal. | 12 | 22 | 2 | 4 |
| EGGS AND EGG PRODUCTS: | | | | | |
| Eggs in the shell..... | Doz. | 93 | 87 | 12 | 13 |
| Eggs, whole, dried..... | Lb. | 3 | a/ | 1 | a/ |
| Eggs, whole, frozen..... | Lb. | a/ | 101 | a/ | 9 |
| Egg albumen, dried..... | Lb. | 740 | 157 | 294 | 66 |
| Egg albumen, frozen..... | Lb. | 0 | 0 | 0 | 0 |
| Yolks, dried..... | Lb. | 582 | 811 | 65 | 124 |
| Yolks, frozen..... | Lb. | 230 | 172 | 21 | 12 |
| Hides and skins, total..... | Lb. | 65,813 | 191,518 | 6,916 | 28,011 |
| MEATS & MEAT PRODUCTS: | | | | | |
| Beef & veal, fresh..... | Lb. | 410 | 108 | 35 | 11 |
| Beef & veal, pickled or cured..... | Lb. | 241 | 286 | 17 | 16 |
| Mutton and lamb, fresh..... | Lb. | 26 | 2 | 2 | a/ |
| Pork - | | | | | |
| Fresh..... | Lb. | 869 | 149 | 77 | 17 |
| Hams, shoulders & bacon..... | Lb. | 1,178 | 594 | 239 | 162 |
| Pickled, salted and other..... | Lb. | 375 | 264 | 114 | 91 |
| Sausage casings..... | Lb. | 4,857 | 6,189 | 1,524 | 2,485 |
| Silk, raw..... | Lb. | 34,751 | 32,178 | 45,382 | 56,184 |
| Wool, unmanufactured..... | Lb. | 12,972 | 128,404 | 1,169 | 16,213 |
| VEGETABLE PRODUCTS: | | | | | |
| Cacao beans..... | Lb. | 172,678 | 193,507 | 6,997 | 8,449 |
| Coffee..... | Lb. | 516,377 | 618,238 | 49,743 | 45,504 |
| Cotton (478 lbs.)..... | Bale | 37 | 57 | 1,800 | 3,433 |
| FEEDS AND FODDERS: | | | | | |
| Beet pulp, dried..... | Ton | 9 | 4 | 129 | 58 |
| Bran, shorts, etc. - | | | | | |
| Of direct importation..... | Ton | 6 | 77 | 71 | 1,149 |
| Withdrawn bonded mills..... | Ton | 26 | 0 | 294 | 0 |

Continued

UNITED STATES: Imports of principal agricultural products,
July-November, 1932 and 1933, Cont'd.

| Article imported | Unit | July-November | | | |
|------------------------------|---------|---------------|-----------|---------|---------|
| | | Quantity | | Value | |
| | | 1932 | 1933 | 1932 | 1933 |
| VEGETABLE PRODUCTS, CONT'D: | | | | 1,000 | 1,000 |
| FEEDS AND FODDERS, CONT'D: | | Thousands | Thousands | dollars | dollars |
| Hay (2,000 lbs.) | Ton | 2 | 1 | 14 | 8 |
| Oilcake and oil-cake meal | | | | | |
| Bean (soy) | Lb. | 8,977 | 33,451 | 75 | 320 |
| Coconut | Lb. | 4,094 | 12,809 | 28 | 79 |
| Cottonseed | Lb. | 137 | 1,762 | 2 | 10 |
| Linseed | Lb. | 6,128 | 11,104 | 44 | 93 |
| All other | Lb. | 193 | 2,844 | 1 | 24 |
| Total | Lb. | 19,529 | 61,970 | 150 | 526 |
| FRUITS: | | | | | |
| Bananas | Bunch | 22,034 | 16,415 | 10,369 | 8,263 |
| Berries, natural state | Lb. | 2,764 | 3,985 | 187 | 205 |
| Currants | Lb. | 5,437 | 4,598 | 261 | 266 |
| Dates | Lb. | 34,142 | 33,006 | 1,232 | 1,326 |
| Figs | Lb. | 5,129 | 4,816 | 324 | 332 |
| Grapes | Cu. ft. | 5 | 3 | 9 | 9 |
| Lemons | Lb. | 3,409 | 2,119 | 118 | 60 |
| Limes | Lb. | 1,663 | 1,430 | 48 | 40 |
| Pineapples - | | | | | |
| Fresh | | b/ | b/ | 90 | 31 |
| Prepared or preserved | Lb. | 1,400 | 1,783 | 75 | 87 |
| Products of the P.I. | Lb. | 3,696 | 18 | 208 | a/ |
| Raisins | Lb. | 1,032 | 913 | 86 | 108 |
| Olives - | | | | | |
| In brine | Gal. | 1,771 | 2,399 | 667 | 1,247 |
| Dried or ripe | Lb. | 115 | 42 | 8 | 3 |
| GRAINS AND GRAIN PRODUCTS: | | | | | |
| Corn | Bu. | 94 | 74 | 37 | 37 |
| Oats | Bu. | 4 | 120 | 1 | 44 |
| Rice - | | | | | |
| Uncleaned | Lb. | 810 | 1,302 | 15 | 28 |
| Cleaned (except patna) | Lb. | 3,153 | 4,115 | 64 | 86 |
| Patna | Lb. | 363 | 420 | 11 | 13 |
| Meal, flour & broken | Lb. | 245 | 6,722 | 7 | 96 |
| Wheat, -including flour | Bu. | 4,442 | 5,032 | 2,177 | 3,160 |
| Nuts | | b/ | b/ | 4,064 | 4,528 |
| OILS, VEGETABLE: | | | | | |
| Tung oil | Lb. | 29,339 | 61,458 | 1,132 | 2,629 |
| Cacao butter | Lb. | 7 | 3 | 1 | 1 |
| Coconut, product of the P.I. | Lb. | 80,992 | 146,510 | 2,348 | 3,861 |
| Linseed oil | Lb. | 13 | 10,631 | 1 | 387 |
| Olive oil, edible | Lb. | 27,446 | 29,127 | 2,532 | 3,033 |
| Olive oil, inedible | Lb. | 20,824 | 24,046 | 841 | 1,215 |
| Palmkernel | Lb. | 582 | 5,188 | 18 | 143 |

Continued

UNITED STATES: Imports of principal agricultural products,
July-November, 1932 and 1933, Cont'd

| Article imported | Unit | July-November | | | |
|---------------------------------------|---------|-------------------|-------------------|----------------|----------------|
| | | Quantity | | Value | |
| | | 1932 | 1933 | 1932 | 1933 |
| VEGETABLE PRODUCTS, CONT'D: | | | | 1,000 | 1,000 |
| OILS, VEGETABLE, CONT'D: | | <u>Thousands:</u> | <u>Thousands:</u> | <u>dollars</u> | <u>dollars</u> |
| Palm oil..... | Lb. | 91,842 | 129,001 | 2,310 | 3,357 |
| Peanut oil..... | Lb. | 393 | 544 | 23 | 37 |
| Soybean oil..... | Lb. | 1 | 3,669 | a/ | 120 |
| OILSEEDS: | | | | | |
| Caster beans..... | Lb. | 21,225 | 65,830 | 411 | 1,148 |
| Copra..... | Lb. | 185,144 | 344,376 | 3,187 | 4,628 |
| Flaxseed..... | Bu. | 1,546 | 9,589 | 1,012 | 10,424 |
| Sesame seed..... | Lb. | 2,237 | 22,586 | 64 | 456 |
| Seeds, except oilseeds..... | | b/ | b/ | 887 | 1,431 |
| Spices..... | Lb. | 36,710 | 46,562 | 3,314 | 4,042 |
| Sugar (2,000 lb.)..... | Ton | 1,150 | 1,109 | 36,262 | 42,216 |
| Tea..... | Lb. | 43,405 | 47,327 | 4,825 | 7,394 |
| Tobacco leaf, unmanufactured..... | Lb. | 10,992 | 8,534 | 5,270 | 5,593 |
| Tobacco stems, not cut, etc..... | Lb. | 789 | 784 | 30 | 31 |
| VEGETABLES: | | | | | |
| Beans - | | | | | |
| Dried..... | Lb. | 4,345 | 7,374 | 106 | 206 |
| Green or unripe..... | Lb. | 242 | 150 | 7 | 4 |
| Chickpeas or garbanzos, dried..... | Lb. | 4,606 | 4,385 | 178 | 134 |
| Cowpeas, dried..... | Lb. | 0 | 0 | 0 | 0 |
| Garlic..... | Lb. | 2,735 | 2,791 | 64 | 93 |
| Onions..... | Lb. | 1,831 | 1,278 | 22 | 20 |
| Peas, except cowpeas & chickpeas - | | | | | |
| Dried..... | Lb. | 2,471 | 5,926 | 69 | 177 |
| Green..... | Lb. | 193 | 29 | 15 | 1 |
| Potatoes, white..... | Bu. | 46 | 392 | 31 | 320 |
| Tomatoes, fresh..... | Lb. | 59 | 58 | 1 | 1 |
| Turnips..... | Lb. | 37,804 | 37,989 | 166 | 311 |
| Vegetables, canned..... | Lb. | 30,331 | 32,392 | 1,128 | 1,369 |
| Drugs, herbs, roots, etc. | | b/ | b/ | 1,931 | 2,484 |
| FIBERS, VEGETABLE: | | | | | |
| Flax, unmanufactured (2,240 lbs.).... | Ton | a/ | 2 | 117 | 661 |
| Hemp, unmanufactured (2,240 lbs.).... | Ton | a/ | a/ | 11 | 72 |
| Jute & jute butts, Unmfd. " | Ton | 3 | 15 | 206 | 949 |
| Kapok..... | " | 3 | 5 | 501 | 987 |
| Manila..... | " | 11 | 17 | 608 | 1,005 |
| New Zealand fiber..... | " | a/ | a/ | 1 | 2 |
| Sisal and Henequen..... | " | 91 | 54 | 4,373 | 3,357 |
| Rubber, crude..... | Lb. | 361,133 | 503,476 | 10,902 | 28,904 |
| GRAND TOTAL..... | | | | 226,551 | 320,986 |

Foreign Agricultural Service. Compiled from official records of the Bureau of
Foreign and Domestic Commerce. a/ Less than 500. b/ Reported in value only.

WHEAT: Closing prices of May futures

| Date | | Chicago | Kansas City | Minneapolis | Winnipeg a/ | Liverpool a/ | Buenos Aires b/ | | | | | | | |
|--------|----|-------------|-------------|-------------|-------------|--------------|-----------------|----|----|-------|----|-------|-------|-------|
| | | 1932: 1933: | 1932: 1933: | 1932: 1933: | 1932: 1933: | 1932: 1933: | 1932: 1933: | | | | | | | |
| | | Cents: | Cents: | Cents: | Cents: | Cents: | Cents: | | | | | | | |
| Oct. 9 | | 55 | 95 | 48 | 89 | 52 | 90 | 51 | 71 | d/ 55 | 79 | e/ 44 | e/ 61 | |
| Oct. 9 | c/ | 55 | 95 | 48 | 89 | 52 | 90 | 51 | 71 | d/ 55 | 79 | e/ 44 | e/ 61 | |
| Dec. 8 | c/ | 47 | 74 | 41 | 68 | 46 | 71 | 40 | 58 | d/ 46 | 64 | e/ 38 | e/ 52 | |
| 9 | | 49 | 88 | 43 | 80 | 48 | 82 | 41 | 65 | | 49 | 70 | e/ 38 | e/ 53 |
| 16 | | 47 | 85 | 41 | 78 | 45 | 81 | 38 | 63 | | 47 | 68 | 39 | 52 |
| 22 | | 45 | 84 | 39 | 77 | 43 | 80 | 38 | 64 | | 47 | 66 | 38 | 52 |
| 30 | | 45 | 86 | 39 | 79 | 42 | 81 | 39 | 65 | | 48 | 68 | 38 | 52 |

a/ Conversions at noon buying rate of exchange. b/ Prices are of day previous to other prices. c/ High and low for period (Oct. 9 - Dec. 8, 1933) (Oct. 10-Dec. 9, 1933).

WHEAT: Weighted average cash price at stated markets

| | | :All classes: No. 2 : No. 1 : No. 2 : No. 2 : Western | | | | | | | | | | | | | |
|------------|----|--|------|------|------|------|------|------|------|------|------|------|------|----|--|
| Week ended | | :and grades:Hard Winter:Dk.N.Spring:Amber Durum:Red Winter : White | | | | | | | | | | | | | |
| | | :six markets:Kansas City:Minneapolis:Minneapolis:St. Louis :Seattle a/ | | | | | | | | | | | | | |
| | | :1932 : 1933: 1932: 1933:1932 :1933 :1932 :1933 :1932 :1933 :1932 :1933 | | | | | | | | | | | | | |
| | | :Cents:Cents:Cents:Cents:Cents:Cents:Cents:Cents:Cents:Cents:Cents:Cents:Cents:Cents | | | | | | | | | | | | | |
| Oct. 14 | b/ | : | 51 : | 90 : | 45 : | 87 : | 55 : | 91 : | 51 : | 104: | 49 : | 92 : | 50 : | 77 | |
| Dec. 2 | b/ | : | 47 : | 78 : | 41 : | 75 : | 49 : | 79 : | 47 : | 91: | 47 : | 76 : | 45 : | 66 | |
| 9 | | : | 48 : | 83 : | 43 : | 81 : | 50 : | 84 : | 55 : | 97: | 47 : | 88 : | 45 : | 74 | |
| 16 | | : | 47 : | 84 : | 42 : | 82 : | 50 : | 84 : | 51 : | 99: | 48 : | 87 : | 46 : | 72 | |
| 23 | | : | 45 : | 82 : | 42 : | 79 : | 43 : | 83 : | 50 : | 97: | 46 : | 84 : | 43 : | 72 | |
| 30 | | : | 44 : | 81 : | 40 : | 81 : | 46 : | 84 : | 47 : | 93: | 45 : | 86 : | 42 : | 74 | |

a/ Weekly average of daily cash quotations, basis No. 1 sacked 30 days delivery. b/ High and low for period (Oct. 14-Dec. 2, 1932 and 1933).

DENMARK: Production of crops 1928-33

| Year | Wheat | Rye | Barley | Oats | Potatoes | Sugar beets |
|------|---------------|---------------|---------------|---------------|---------------|------------------|
| | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 short tons |
| 1928 | 12,214 | 9,683 | 50,541 | 72,960 | 43,086 | 1,414 |
| 1929 | 11,772 | 10,411 | 51,093 | 71,276 | 39,338 | 1,000 |
| 1930 | 10,216 | 10,025 | 48,271 | 68,725 | 36,170 | 1,179 |
| 1931 | 10,053 | 8,406 | 43,972 | 64,448 | 32,236 | 863 |
| 1932 | 10,997 | 8,736 | 46,347 | 72,710 | 47,855 | 1,367 |
| 1933 | 11,390 | 10,236 | 43,633 | 68,205 | 49,604 | 1,940 |

Official figures.

WHEAT, Including Flour: Exports from the United States, by countries
November, 1932 and 1933, and July-November, 1932 and 1933

| Country to which exported | Wheat, incl. flour | | Wheat | | Wheat flour | |
|------------------------------|--------------------|---------|----------|---------|-------------|---------|
| | July-November | | November | | November | |
| | 1932 | 1933 | 1932 | 1933 | 1932 | 1933 |
| | bushels | bushels | bushels | bushels | barrels | barrels |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| Greece | 2,877 | 13 | 346 | 0 | a/ | a/ |
| United Kingdom | 1,778 | 115 | 63 | 0 | 14 | 2 |
| Belgium | 1,214 | 36 | 0 | 0 | 1 | 1 |
| Netherlands | 941 | 198 | 8 | 0 | 11 | 12 |
| Irish Free State | 908 | 235 | 0 | 70 | 21 | 2 |
| France | 890 | 0 | 98 | 0 | 0 | 0 |
| Norway | 473 | 254 | 0 | 0 | 48 | a/ |
| Italy | 372 | 257 | 4 | 0 | 8 | 9 |
| Germany | 310 | 36 | 0 | 0 | 1 | 1 |
| Denmark | 140 | 85 | 0 | 0 | 8 | 4 |
| Finland | 101 | 53 | 0 | 0 | 3 | 1 |
| Sweden | 48 | 5 | 0 | 0 | 1 | a/ |
| Malta, Gozo, and Cyprus .. | 42 | 61 | 0 | 0 | 2 | 2 |
| Other Europe | 32 | 56 | 0 | 0 | a/ | 2 |
| Total Europe | 10,126 | 1,404 | 519 | 70 | 118 | 36 |
| Canada | 489 | 18 | 86 | 2 | 1 | a/ |
| Cuba | 1,216 | 1,329 | 2 | 2 | 61 | 54 |
| Panama | 229 | 254 | 0 | 0 | 7 | 13 |
| Mexico | 17 | 31 | 11 | 18 | 1 | a/ |
| Haiti, Republic of | 288 | 212 | 0 | 0 | 13 | 8 |
| Brazil | 6,489 | 422 | 2,812 | 0 | 1 | 26 |
| Peru | 39 | 27 | 0 | 0 | 1 | a/ |
| Colombia | 21 | 12 | 4 | 0 | a/ | 1 |
| Hong Kong | 1,006 | 409 | 2 | 2 | 38 | 14 |
| China | 537 | 359 | 0 | 294 | 4 | 9 |
| Kwantung | 110 | 0 | 0 | 0 | 0 | 0 |
| Japan | 88 | 118 | 33 | 117 | a/ | a/ |
| Philippine Islands | 1,168 | 907 | 0 | a/ | 65 | 38 |
| Other countries | 3,264 | 2,560 | 245 | 8 | 173 | 103 |
| Total exports | 25,087 | 8,062 | 3,714 | 513 | 483 | 302 |
| Total imports | 4,442 | 5,032 | 1,373 | 960 | a/ | a/ |
| Total reexports | 332 | a/ | 188 | 0 | 0 | 0 |
| Net exports | 20,977 | 3,030 | 2,529 | b/ 447 | 483 | 302 |

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce.

a/ Less than 500. b/ Net imports.

FEED GRAINS AND RYE: Weekly average price per bushel of corn, rye, oats, and barley at leading markets a/

| Week ended | Corn | | | | Rye | | Oats | | Barley | | | |
|--------------------|---------|---------|--------------|-------|-------------|-------|---------|-------------|---------|-------|-------|-------|
| | Chicago | | Buenos Aires | | Minneapolis | | Chicago | Minneapolis | | | | |
| | No. 3 | | | | | | No. 3 | | Special | | | |
| | Yellow | Futures | Futures | | No. 2 | | White | No. 2 | | | | |
| | 1932 | 1933 | 1932 | 1933 | 1932 | 1933 | 1932 | 1933 | 1932 | 1933 | 1932 | 1933 |
| | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| High <u>b/</u> ... | 38 | 62 | 33 | 68 | 34 | 40 | 50 | 97 | 25 | 45 | 54 | 75 |
| Low <u>b/</u> ... | 23 | 22 | 23 | 42 | 26 | 33 | 29 | 32 | 14 | 15 | 27 | 24 |
| | | | Dec. | Dec. | Dec. | Dec. | | | | | | |
| Dec. 2... | 24 | 44 | 23 | 44 | 27 | 38 | 30 | 58 | 15 | 31 | 31 | 59 |
| 9... | 23 | 46 | 23 | 46 | 26 | 38 | 31 | 60 | 14 | 35 | 30 | 65 |
| | | | May | May | Feb. | Feb. | | | | | | |
| 16... | 23 | 48 | 28 | 52 | 28 | 37 | 31 | 59 | 16 | 36 | 28 | 67 |
| 23... | 23 | 45 | 27 | 50 | 27 | 37 | 31 | 61 | 16 | 33 | 28 | 68 |
| 30... | 23 | 47 | 26 | 51 | 27 | 38 | 30 | 60 | 15 | 35 | 27 | 73 |

a/ Cash prices are weighted averages of reported sales; future prices are simple averages of daily quotations. b/ For period January 1 to latest date shown.

FEED GRAINS: Movement from principal exporting countries

| Item | Exports for year | | Shipments 1933, week ended a/ | | | Exports as far as reported | | |
|----------------------------|------------------|---------------|-------------------------------|---------------|---------------|----------------------------|---------------|---------------|
| | 1931-32 | 1932-33 b/ | Dec. 16 | Dec. 23 | Dec. 30 | July 1 to and incl. | 1932-33 b/ | 1933-34 b/ |
| BARLEY EXPORTS: c/ | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | 1,000 bushels | | 1,000 bushels | 1,000 bushels |
| United States... | 5,084 | 9,155 | 40 | 0 | | Dec. 23 | 4,921 | 3,451 |
| Canada..... | 14,505 | 6,750 | | | | Nov. 30 | 5,472 | 756 |
| Argentina..... | 13,822 | 17,431 | d/ 37 | d/ 51 | d/ 133 | Dec. 30 | 275 | 3,839 |
| Danube coun. d/ | 29,653 | 21,537 | 841 | 990 | 297 | Dec. 30 | 17,820 | 20,640 |
| Total..... | 63,064 | 54,873 | | | | | 28,486 | 28,686 |
| OATS, EXPORTS: c/ | | | | | | | | |
| United States... | 4,437 | 5,361 | 6 | 0 | | Dec. 23 | 3,586 | 784 |
| Canada..... | 18,467 | 14,158 | | | | Nov. 30 | 7,509 | 3,091 |
| Argentina..... | 52,194 | 33,891 | d/ 103 | d/ 248 | d/ 462 | Dec. 30 | 12,086 | 8,506 |
| Danube coun. d/ | 947 | 892 | 10 | 90 | 50 | Dec. 30 | 690 | 1,559 |
| Total..... | 76,045 | 54,302 | | | | | 23,871 | 13,940 |
| CORN, EXPORTS: e/ | | | | | | f/ | | |
| United States... | 6,095 | 7,259 | 39 | 1 | | Dec. 23 | 2,327 | 1,387 |
| Danube coun. d/ | 38,375 | 73,311 | 298 | 536 | 26 | Dec. 30 | 19,356 | 2,657 |
| Argentina..... | 314,834 | 186,041 | d/ 540 | d/ 5,324 | d/ 5,916 | Dec. 30 | 33,003 | 41,041 |
| South Africa d/ | 16,071 | 11,409 | 0 | 0 | | Dec. 23 | 4,543 | 0 |
| Total..... | 375,374 | 278,020 | | | | | 59,229 | 45,085 |
| United States imports..... | 393 | 163 | | | | | Nov. 22 | Nov. 27 |

Compiled from official and trade sources. a/ The weeks shown in these columns are nearest to the date shown. b/ Preliminary. c/ Year beginning July 1. d/ Trade sources. e/ Year beginning November 1. f/ November 1 to and including.

FEED GRAINS: Revisions in 1933 production estimates, Jan. 2, 1934

| Country | Barley | | Oats | | Corn | |
|-------------------------------|---------------------|-----------|---------------------|-----------|---------------------|-----------|
| | 1932 | 1933 | 1932 | 1933 | 1932 | 1933 |
| | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 | 1,000 |
| | bushels | bushels | bushels | bushels | bushels | bushels |
| Mexico | | | | | 77,691 ^a | 75,067 |
| Denmark | 46,347 ^a | 43,633 | 72,710 ^a | 68,205 | | |
| Netherlands | | | 19,103 | 20,751 | | |
| Italy ^b / | | | | | 110,510 | 93,804 |
| Hungary | | | | | 95,744 | 69,555 |
| Rumania | 67,335 | 85,796 | 44,276 | 56,520 | | |
| Estonia | | | 8,966 | 7,789 | | |
| Tunis | | | | | 217 | 256 |
| Syria & Lebanon | | | 931 | 875 | | |
| Manchuria | | | | | 60,699 | 73,551 |
| Coun. prev. reported: | | | | | | |
| and unchanged | 1,367,728 | 1,172,681 | 3,396,556 | 2,828,166 | 3,617,469 | 2,919,697 |
| Total of coun. prev.: | | | | | | |
| reported ^c / | 1,435,115 | 1,259,949 | 3,469,832 | 2,922,037 | 3,884,237 | 3,155,431 |
| Total of countries | | | | | | |
| now reported | 1,481,460 | 1,302,110 | 3,542,542 | 2,982,306 | 3,962,330 | 3,231,930 |

^a/ First estimate. ^b/ Early crop, which usually comprises about 95 percent of the total. ^c/ See "Foreign Crops and Markets", December 26, 1933, page 729.

COTTON: Price per pound of representative raw cottons
at Liverpool, December 15, 1933 with comparisons

| Description | 1933 | | | | | | | | |
|-----------------------------|---------|-------|-------|----------|-------|-------|----------|-------|-------|
| | October | | | November | | | December | | |
| | 20 | 27 | 3 | 10 | 17 | 24 | 1 | 8 | 15 |
| <u>PRICES</u> | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| American | | | | | | | | | |
| Middling | 10.40 | 10.88 | 10.96 | 11.38 | 11.31 | 11.02 | 11.12 | 11.20 | 10.35 |
| Low Middling | 9.64 | 10.10 | 10.15 | 10.52 | 10.43 | 10.15 | 10.26 | 10.35 | 11.21 |
| Egyptian (Fully good fair): | | | | | | | | | |
| Sakellaridis | 13.30 | 13.87 | 14.65 | 15.21 | 15.28 | 15.18 | 15.42 | 15.15 | 15.28 |
| Uppers | 11.70 | 12.08 | 12.23 | 12.64 | 12.59 | 12.41 | 12.55 | 12.46 | 12.55 |
| Brazilian (Fair) | | | | | | | | | |
| Ceara | 10.49 | 10.98 | 11.06 | 11.43 | 11.42 | 11.13 | 11.23 | 11.31 | 11.10 |
| Sao Paulo | 10.59 | 11.08 | 11.13 | 11.59 | 11.53 | 11.24 | 11.34 | 11.42 | 11.31 |
| East Indian | | | | | | | | | |
| Broach (Fully good) | 8.30 | 8.65 | 8.64 | 9.06 | 8.99 | 8.64 | 8.63 | 8.56 | 8.37 |
| Oomra #1, Fine | 8.19 | 8.53 | 8.52 | 8.94 | 8.80 | 8.55 | 8.59 | 8.66 | 8.47 |
| Sind (Fully good) | 6.92 | 7.21 | 7.16 | 7.59 | 7.61 | 7.33 | 7.43 | 7.51 | 7.30 |
| Peruvian (good) | | | | | | | | | |
| Tanguis | 12.66 | 13.34 | 13.48 | 14.06 | 14.06 | 13.73 | 13.82 | 13.98 | 13.98 |
| Mitafifi | 12.74 | 13.26 | 13.62 | 14.46 | 14.33 | 14.07 | 14.04 | 13.87 | 13.87 |

Compiled by Foreign Agricultural Service Division from the Liverpool Cotton Association Weekly Circular. Converted at current exchange rate.

COTTON, UNMANUFACTURED: Exports from the United States by countries,
November and August-November, 1932 and 1933

(Bales of 500 lbs. gross)

| Country to which exported | August - November | | November | |
|---------------------------------|-------------------|--------------|--------------|--------------|
| | 1932 | 1933 | 1932 | 1933 |
| | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> | <u>Bales</u> |
| LONG AND SHORT STAPLE: | | | | |
| Germany | 830,817 | 675,550 | 192,877 | 179,359 |
| United Kingdom | 567,334 | 605,962 | 186,794 | 163,915 |
| France | 443,142 | 442,409 | 127,239 | 103,529 |
| Italy | 295,027 | 315,514 | 72,866 | 63,145 |
| Spain | 127,437 | 123,864 | 45,893 | 36,918 |
| Belgium | 75,109 | 58,981 | 17,479 | 13,705 |
| Poland and Danzig | 57,578 | 99,378 | 14,964 | 30,028 |
| Netherlands | 54,109 | 49,911 | 15,634 | 14,445 |
| Sweden | 29,892 | 30,285 | 7,414 | 7,393 |
| Portugal | 26,124 | 23,020 | 11,099 | 6,307 |
| Soviet Russia (Europe) | 0 | 21,774 | 0 | 0 |
| Other Europe | 32,521 | 37,015 | 12,120 | 12,588 |
| Total Europe | 2,539,090 | 2,483,663 | 704,379 | 631,332 |
| Canada | 65,997 | 92,583 | 35,304 | 36,339 |
| Japan | 667,674 | 842,987 | 287,663 | 237,535 |
| China | 86,565 | 112,544 | 24,338 | 54,918 |
| British India | 12,268 | 13,316 | 7,920 | 3,503 |
| Other countries | 27,159 | 14,063 | 12,802 | 6,139 |
| Total exports | 3,398,753 | 3,559,156 | 1,072,406 | 969,766 |
| Total imports <u>a/</u> | 28,423 | 44,593 | 9,387 | 13,741 |
| Total Reexports <u>a/</u> | 3,316 | 4,747 | 1,120 | 771 |
| Net exports | 3,373,646 | 3,519,310 | 1,064,139 | 956,796 |
| LINTERS: | | | | |
| Germany | 18,768 | 17,796 | 2,811 | 7,018 |
| France | 12,595 | 5,750 | 1,631 | 3,172 |
| United Kingdom | 11,537 | 18,348 | 1,264 | 5,189 |
| Netherlands | 6,063 | 4,379 | 681 | 1,545 |
| Belgium | 5,387 | 750 | 1,039 | 643 |
| Other Europe | 1,383 | 2,074 | 614 | 891 |
| Total Europe | 55,733 | 49,097 | 8,040 | 18,458 |
| Canada | 4,603 | 4,431 | 756 | 1,086 |
| Japan | 3,860 | 5,397 | 0 | 2,189 |
| Other countries | 611 | 1,992 | 33 | 772 |
| Total exports | 64,807 | 60,917 | 8,829 | 22,505 |

Foreign Agricultural Service. Compiled from official records of the Bureau of Foreign and Domestic Commerce. a/ Bales of 478 pounds net.

GRAINS: Exports from the United States, July 1 - Dec. 23, 1932-33 and 1933-34

| Commodity | : July 1 - Dec. 23 : | | | Weeks ended | | | |
|-----------------------------|----------------------|-------------|------------|-------------|-------------|-------------|-----------|
| | : 1932-33 : | : 1933-34 : | : Dec. 2 : | : Dec. 9 : | : Dec. 16 : | : Dec. 23 : | |
| | : 1,000 : | : 1,000 : | : 1,000 : | : 1,000 : | : 1,000 : | : 1,000 : | : 1,000 |
| | : bushels | : bushels | : bushels | : bushels | : bushels | : bushels | : bushels |
| GRAINS: | : | : | : | : | : | : | : |
| Wheat <u>a/</u> | 17,390 | 3,037 | 543 | 385 | 1,240 | 783 | |
| Wheat flour <u>b/</u> | 10,335 | 8,155 | 244 | 268 | 249 | 212 | |
| Rye | 286 | 16 | --- | --- | --- | --- | |
| Corn | 5,502 | 2,914 | 482 | 64 | 39 | 1 | |
| Oats | 3,057 | 358 | --- | --- | 6 | --- | |
| Barley <u>a/</u> | 5,546 | 3,303 | 210 | 41 | 40 | --- | |

Division of Statistical & Historical Research. Source: Official records - Bureau of Foreign & Domestic Commerce. a/ Included this week: Pacific Ports - wheat 779,000 bushels, flour 37,000 barrels; from San Francisco, barley none, rice 510,000 pounds. b/ Includes flour milled in bond from Canadian wheat.

WHEAT, INCLUDING FLOUR: Shipments from principal exporting countries as given by current trade sources, 1931-32, 1932-33, and July 1 - December 23, 1932 and 1933

| Country | : Total : Shipments : | | | Shipments | | | |
|-----------------------------------|------------------------------|------------------------------|------------------------------|------------------------------|------------|------------|-----------|
| | : shipments : | : weeks ended : | : Shipments : | : July 1 - Dec. 23 : | : 1932 : | : 1933 : | |
| | : 1931-32:1932-33: | : Dec. 9 : Dec. 16: Dec. 23: | : 1,000 : 1,000 : 1,000 : | : 1,000 : 1,000 : 1,000 : | : 1,000 : | : 1,000 : | : 1,000 |
| | : bushels: bushels: bushels: | : bushels: bushels: bushels: | : bushels: bushels: bushels: | : bushels: bushels: bushels: | : bushels: | : bushels: | : bushels |
| North America <u>a/</u> | 333,638:293,514: | 3,720 : 3,631 : 3,724 : | 173,688: | 111,339 | | | |
| Canada, 4 markets <u>b/</u> | 206,258:289,257: | 1,867 : 668 : 1,434 : | 181,057: | 117,894 | | | |
| United States <u>c/</u> | 135,797: 41,211: | 653 : 1,439 : 995 : | 27,725: | 11,191 | | | |
| Argentina | 144,572:115,412: | 590 : 843 : 1,629 : | 21,780: | 51,218 | | | |
| Australia | 161,288:153,400: | 1,125 : 1,606 : 2,405 : | 42,628: | 40,816 | | | |
| Russia <u>d/</u> | 71,664: 17,408: | 632 : 1,464 : 1,272 : | 14,936: | 18,584 | | | |
| Danube & Bulgaria <u>d/</u> | 39,280: 1,704: | 360 : 552 : 336 : | 1,552: | 8,512 | | | |
| British India | c/2,913:c/ 869: | 0 : 0 : 0 : | 0: | 0 | | | |
| Total <u>e/</u> | 753,355:587,307: | 6,427 : 8,096 : 9,366 : | 254,584: | 230,469 | | | |
| Total European | : | : | : | : | | | |
| shipments <u>a/</u> | 527,976:445,672: | 5,524 : | f/194,792:f/184,008 | | | | |
| Total ex-European | : | : | : | : | | | |
| shipments <u>a/</u> | 194,404:164,256: | 1,324 : | f/ 55,416:f/ 45,824 | | | | |

Division of Statistical and Historical Research. Compiled from official and trade sources. a/ Broomhall's Corn Trade News. b/ Fort William, Port Arthur, Vancouver, Prince Rupert and New Westminster. c/ Official. d/ Black Sea shipments only. e/ Total of trade figures includes North America as reported by Broomhall's. f/ To December 9.

EXCHANGE RATES: Average weekly and monthly values in New York
of specified currencies, September-December, 1933 a/

| Country | Monetary unit | Mint par | 1933 | | | | | |
|--|------------------|-------------|--------|--------|--------|------------|---------|---------|
| | | | Month | | | Week ended | | |
| | | | Sept. | Oct. | Nov. | Dec. 16 | Dec. 23 | Dec. 30 |
| | | Cents | Cents | Cents | Cents | Cents | Cents | Cents |
| Argentina | Paper peso | 42.45 | 37.88 | 37.89 | 40.50 | 33.15 | 33.39 | 33.41 |
| Canada | Dollar | 100.00 | 96.47 | 97.60 | 101.18 | 100.43 | 100.23 | 99.93 |
| China | Shang. yuan | <u>b/</u> | 29.68 | 29.85 | 32.90 | 33.16 | 33.45 | 33.78 |
| Denmark | Krone | 26.80 | 20.83 | 20.84 | 23.00 | 22.73 | 22.83 | 22.86 |
| England | Pound | 486.66 | 466.47 | 466.83 | 514.97 | 509.23 | 511.32 | 511.62 |
| France | Franc | 3.92 | 5.77 | 5.82 | 6.27 | 6.10 | 6.12 | 6.14 |
| Germany | Reichsmark | 23.82 | 35.43 | 35.43 | 38.24 | 37.25 | 37.33 | 37.40 |
| Italy | Lira | 5.26 | 7.81 | 7.82 | 8.43 | 8.19 | 8.21 | 8.22 |
| Japan | Yen | 49.85 | 27.25 | 27.77 | 30.36 | 30.61 | 30.80 | 30.78 |
| Mexico | Peso | 49.85 | 28.15 | 28.17 | 27.80 | 27.72 | 27.74 | 27.76 |
| Netherlands | Guilder | 40.20 | 59.88 | 59.95 | 64.56 | 62.65 | 62.80 | 62.95 |
| Norway | Krone | 26.80 | 23.44 | 23.45 | 25.87 | 25.58 | 25.69 | 25.71 |
| Spain | Peseta | 19.30 | 12.41 | 12.43 | 13.11 | 12.73 | 12.81 | 12.86 |
| Sweden | Krona | 26.80 | 24.05 | 24.07 | 26.55 | 26.28 | 26.37 | 26.39 |
| Federal Reserve Board. <u>a/</u> Noon buying rates for cable transfers. <u>b/</u> Par varies with the price of silver in New York. | | | | | | | | |

EUROPEAN LIVESTOCK AND MEAT MARKETS
(By weekly cable)

| | | Week ended | | |
|--------------------------------|-----------------|-------------------------|-------------------------|-------------------------|
| Market and item | Unit | Dec. 29, 1932 <u>a/</u> | Dec. 21, 1933 <u>a/</u> | Dec. 28, 1933 <u>a/</u> |
| GERMANY: | | | | |
| Receipts of hogs, 14 markets | Number | 51,310 | --- | --- |
| Prices of hogs, Berlin | \$ per 100 lbs. | 7.83 | 15.14 | 16.27 |
| Prices of lard, tcs. Hamburg | " | 8.96 | 11.60 | 11.57 |
| UNITED KINGDOM <u>b/</u> : | | | | |
| Arrivals of continental bacon | Bales | 74,095 | 48,447 | 42,341 |
| Prices at Liverpool 1st. qual: | | | | |
| American green bellies | \$ per 100 lbs. | 7.14 | 14.23 | 14.25 |
| Danish green sides | " | 9.55 | 17.57 | 17.90 |
| Canadian green sides | " | 8.43 | 15.60 | 15.93 |
| American short green hams | " | 8.91 | 17.57 | 18.01 |
| American refined lard | " | 6.95 | 6.41 | 6.54 |

Liverpool quotations are on the basis of sales from importers to wholesalers.
a/ Converted at current rate of exchange. b/ Week ended Friday.

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